

Funding Sources (Budget):

This report was issued prior to the completion of the audit and did not include Cost Of Issuance/ Other or Inaccessible Bond Authorization.

Bond Authorization:	\$490,800,000	91.03%
Interest Earned:	\$34,422,854	6.38%
Unallocated Interest Earned:	\$413,671	0.08%
Total Bond:	\$525,636,525	97.49%
State Propositions:	\$230,693	0.04%
State Scheduled Maintenance:	\$8,274,814	1.53%
State Instructional Equipment:	\$0	0.00 %
Hazmat:	\$0	0.00 %
Non - State Grant:	\$5,005,425	0.93%
Total Bond + Other Funding:	\$539,147,457	100.00 %

Notes:

- Overhead includes those items currently charged to the pass-through accounts (#501 and #510), as well as overhead charged to the individual projects.
 -* Interest payment for reimbursement of General Fund per Board approval on June 4, 2008.
 - Interest Earned is the total interest earned and distributed to projects from inception to date.
 - Unallocated Interest Earned is interest earned that has not yet been distributed to the projects through a Board approved Bond List Revision. - State Propositions – currently includes 14-15 Proposition 39, Clean Energy Act.
 - Non - State Grant includes various sources of "other" funding that are not proceeds from Measure C general obligation bonds, interest earnings or state outlay. These "other" sources of income may include but are not limited to federal and local grants; energy rebate incentives; insurance reimbursements; campus center use fees; and other campus program contributions.
 - Expenses represented in the "Actual expenses to date": Bond, State and Other. Bond column represents expenses against Bond Measure C and Interest earned. State column represents expenses against State Propositions, State Scheduled Maintenance and State Instructional Equipment. Other column represents expenses against hazmat and Non-State Grant.

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$312,210,371	\$287,921,625	\$7,036,802	\$1,774,727	\$15,477,218
Architectural/Engineering (Incl DSA &	\$46,615,094	\$44,948,439	\$72,920	\$262,255	\$1,331,482
CM/DM, Testing, Inspection & Other	\$51,430,975	\$47,676,122	\$30,135	\$120,042	\$3,604,677
Contingency	\$4,794,752	\$0	-	\$0	\$4,794,752
Furniture & Group II Equipment	\$93,456,621	\$66,799,131	-	\$0	\$26,657,489
Overhead	\$30,225,972	\$27,586,849	-	\$133,878	\$2,505,245
Unallocated Interest Earned	\$413,671	-	-	-	\$413,671
Totals	\$539,147,457	\$474,932,166	\$7,139,857	\$2,290,901	\$54,784,534

Budget vs Expenses - Bond ONLY

