



**Foothill-De Anza
Community College District**

12345 El Monte Road, Los Altos Hills, CA 94022 650-949-6200

MEASURE C
CITIZENS' BOND OVERSIGHT COMMITTEE MEETING
DRAFT MINUTES

June 14, 2011

Members Present: Dudley Andersen – Chair, Member at large
David Bergman – Vice Chair, Representative, business organization
William Dietz – Representative, Senior citizens' organization
Stephanie McGee – Student representative
Robert Lancefield – Representative, Taxpayer Association
Susan Silver – Member at large

The following staff and others were present:

<i>Staff:</i>	Charles Allen	Tom Armstrong
	Donna Jones-Dulin	Art Heinrich
	Hector Quinonez	Linda Thor
	Tonette Torres	
	Shirley Treanor	
<i>Gilbane/MAAS:</i>	Mike Chegini	Ann Kennedy
	Casey Michaelis	Joel Heyne

Call To Order

Chair Dudley Andersen called the meeting to order at 5 p.m following a tour of sites on the De Anza College campus.

Committee Organizational Matters

1. Approval of the Agenda

M/S/C: Bergman/Lancefield

Action: Approved the agenda for meeting

2. Approval of Minutes

M/S/C: Silver/Bergman

Action: Approved the minutes from the March 15, 2011 meeting

3. Input from Public on Items not on Agenda

None

4. Reports from Staff

None

5. Correspondence Received by Members

None

6. Ratification of Officers

M/S/C: Bergman/Lancefield

Action: Dudley Andersen was confirmed as the Chair of the committee; David Bergman was confirmed as the Vice Chair.

Item was addressed at the March 15th meeting, but needed placement on the agenda for ratification.

7. Measure C Series C Bond Sale

Hector Quinonez explained that the bond sale successfully went through on May 19, 2011 for \$484 million. Foothill-De Anza negotiated through Morgan Stanley and the sale concluded on June 9th, with an excellent AAA rating. Ann Kennedy asked the committee if they would like to have information on the website, and they said yes. Mike Chegini and Tonette Torres would work on that project. Dudley Andersen asked if the media is alerted to this sort of activity, and Charles Allen thought it would be a good idea to get something out to the public via Becky Bartindale.

8. Construction Photo Highlights

Overview of photos including gym floor refinishing at De Anza, East Cottage construction and the interior and exterior finishing of the L quad on campus.

9. Bond List Revisions

Charles Allen and Ann Kennedy presented summarized Bond list.

10. Projects Financial Update

Charles Allen noted that \$12 million was tracked in this quarter from Measure C funds. The quarterly summary report update saw a reduction of projects in the red, with only 2 remaining in the red.

The meeting concluded at 5:45pm.

The next meeting is scheduled for Tuesday, September 20, 2011 at Foothill College at 5 p.m.